Palantir

2025 Carbon Emissions Report

Palantir Technologies

palantir.com/climate-pledge

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Executive Summary

Palantir continues to fulfill its Climate Pledge commitments to reduce our carbon footprint where possible, and regularly report on our progress. We continue to evaluate carbon emissions reductions where possible and work toward our 4.2% annual absolute linear carbon emissions reduction target over a ten-year period from our baseline year of 2019. However, in 2025, an increase in business travel led to an 18% increase of Scope 1, 2, and 3 total carbon emissions relative to our 2024 total. In total, we calculate that Palantir accounted for 27,222 tonnes of gross greenhouse gas (CO_2e) emissions across Scopes 1, 2, and 3 in 2025, compared to 23,018 tonnes in 2024. Palantir calculates Scope 1, 2, and 3 emissions according to the GHG Protocol's Corporate Accounting and Reporting Standard.[1] As in prior years, where Palantir's global emissions could not be fully reduced, we accounted for the balance of emissions through the purchase and retirement of credible, verified carbon credits.

In alignment with our 2021 Climate Pledge, Palantir makes continued and consistent efforts to disclose our sustainability and environmental performance. While our global carbon emissions footprint increased in 2025, Palantir's carbon emissions totals across Scopes 1, 2, and 3 remain low on a global scale, and we believe we have minimal environmental impact associated with our business operations and practices. Palantir remains committed to its 2021 Climate Pledge, and we make ongoing efforts to track and report our metrics in support of Palantir's commitment to reduce its greenhouse gas footprint. We will continue to make efforts to minimize our environmental impact.

[1] See Appendix I for more detailed information on our GHG emissions reporting methodology.

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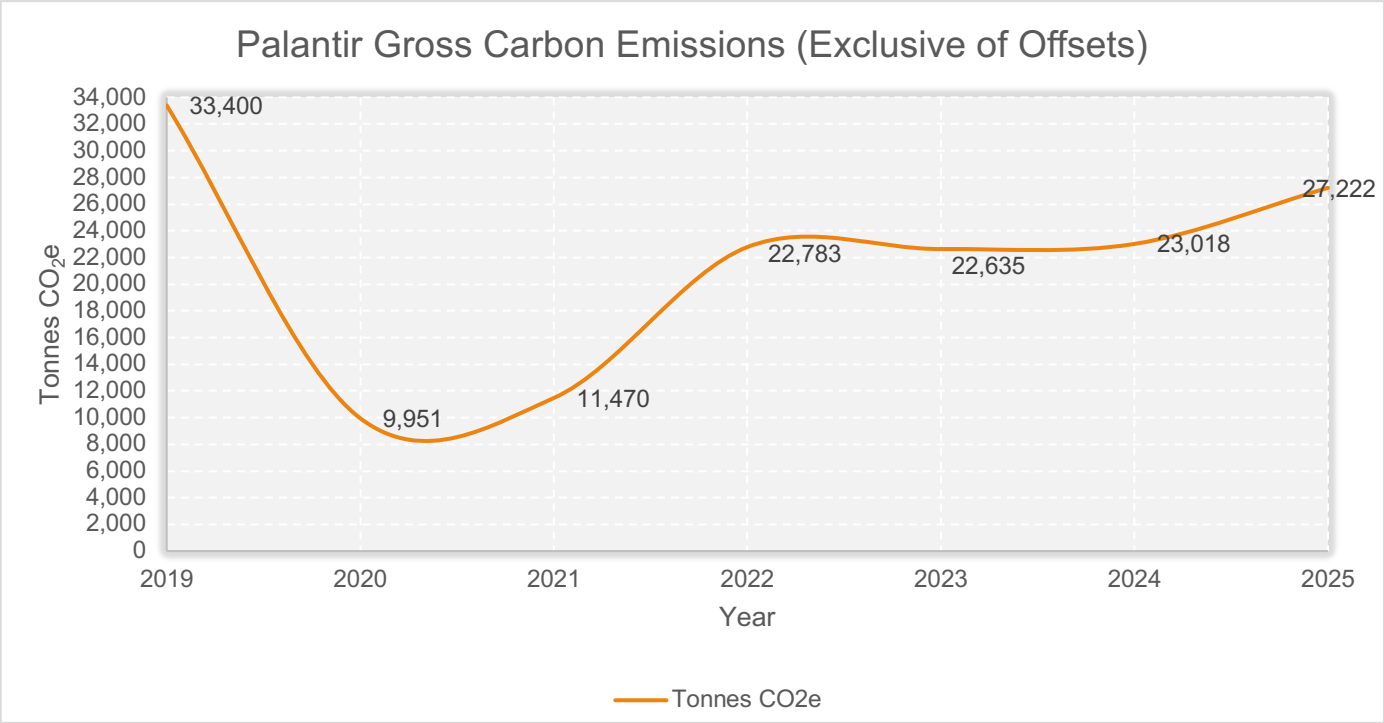


Figure 1: Trendline of Palantir's annual global gross carbon emissions from our baseline year of 2019, which includes Scopes 1, 2, and 3 as defined by the GHG Protocol. These are emissions excluding offsets.

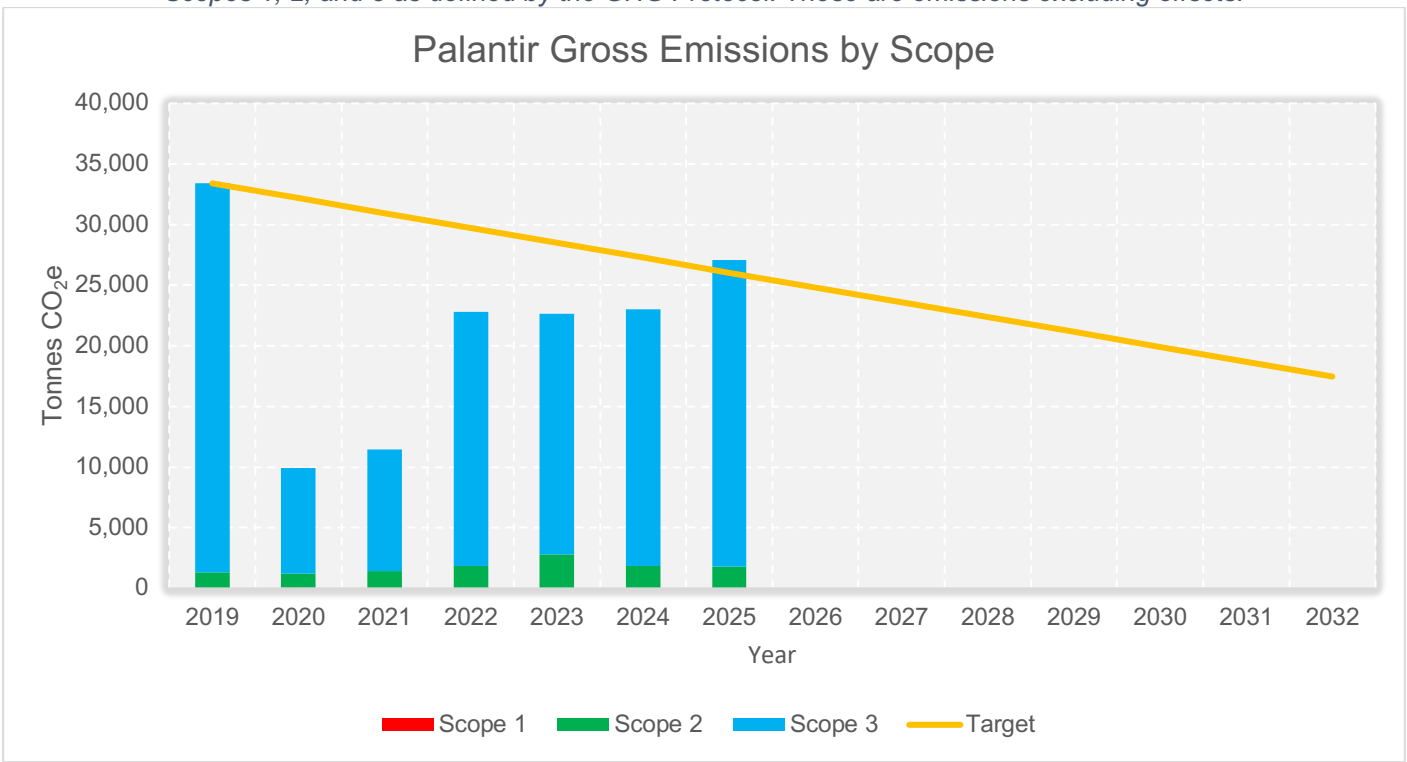


Figure 2: Palantir's global gross carbon emissions compared against our SBTi-aligned target for 4.2% annual absolute linear reduction from our baseline year of 2019. These are emissions excluding offsets.

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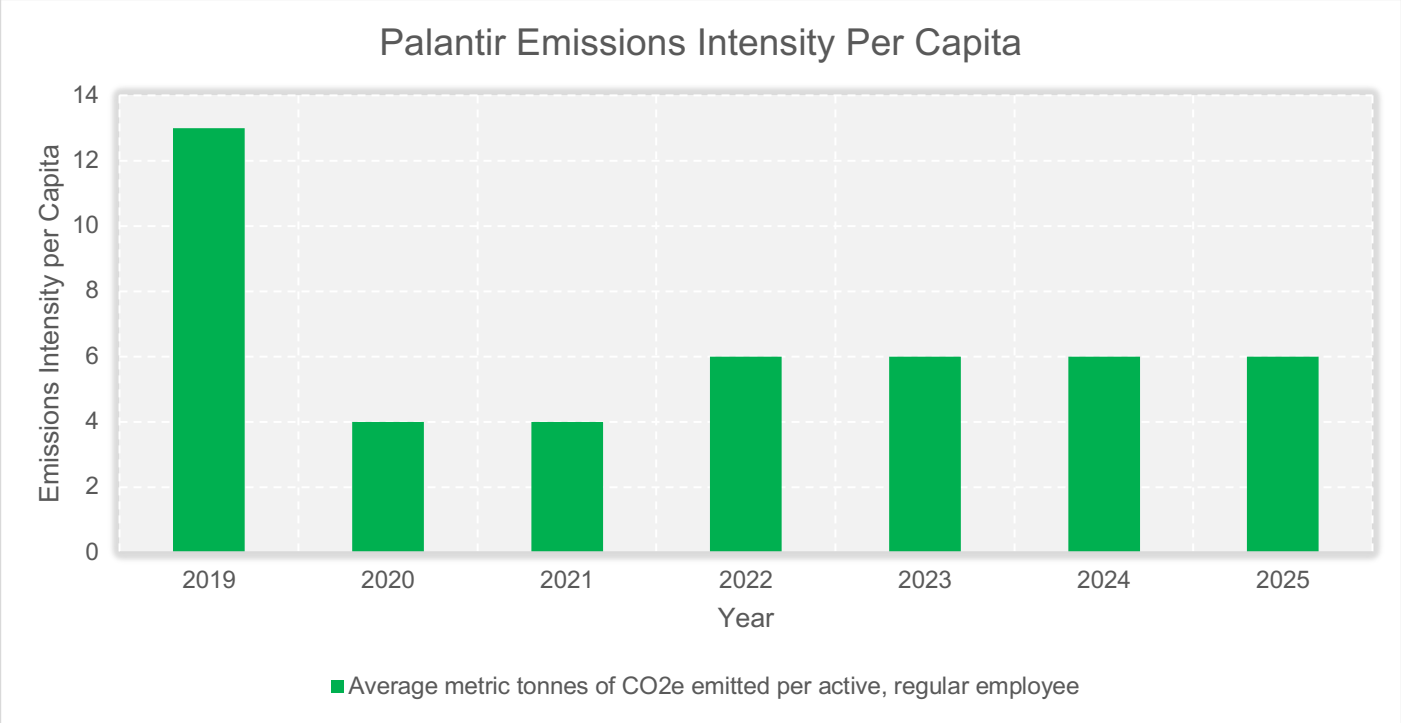


Figure 3: Emissions intensity per capita of Palantir employee headcount. This figure shows how much of Palantir's carbon footprint can be attributed to each individual employee.[2]

Palantir Gross Carbon Emissions: Scopes 1, 2, and 3							
Scope	**2019** *tonneCO_2e*	**2020** *tonneCO_2e*	**2021** *tonneCO_2e*	**2022** *tonneCO_2e*	**2023** *tonneCO_2e*	**2024** *tonneCO_2e*	**2025** *tonneCO_2e*
1	27	28	26	26	22	22	23
2[3]	1,276	1,198	1,406	1,834	2,796	1,834	1,922
3	32,097	8,725	10,038	20,923	19,817	21,162	25,277
Total	**33,400**	**9,951**	**11,470**	**22,783**	**22,635**	**23,018**	**27,222**

Table 1: Palantir's gross carbon emissions across scopes from 2019-2025.[4] This table offers a breakdown of the total tabulations represented on subsequent pages in Figure 1 and Figure 2.

Carbon Reduction and Emissions Intensity

Palantir's 2025 topline emissions increased by 18% in 2025 relative to 2024. While our overall carbon footprint in 2025 surpasses the 4.2% linear reduction goal discussed in our 2021 Climate Pledge, we continue to work toward our 4.2% annual absolute linear reduction from our carbon emissions reporting

[2] The employee totals used to calculate emissions intensity are the amounts reported at year end for each respective year in Palantir's Annual Reports on Form 10-K filed with the U.S. Securities and Exchange Commission.
[3] We calculate Scope 2 using the market-based approach, as outlined in GHG Protocol Scope 2 Guidance. Our location-based Scope 2 totals are included, along with market-based totals, in the Appendix of this report.
[4] Some of the totals represented here vary from the totals represented in our prior carbon reporting. Carbon reporting is often a complex task, especially for Scope 3, as we note in our disclaimer in the Scope 3 section of this report. The changes above represent improved data availability, improved methodology, or other improvements in our carbon emissions accounting approach.

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baseline year of 2019. Notably, as in recent years, Palantir continues to report an emissions intensity per capita of 6 tonnes of CO_2e per employee, which is a 57% reduction of emissions intensity per capita compared to our baseline year of 2019, as shown in Figure 3.

Scopes 1 and 2 Emissions

Scope 1 and 2 emissions are a relatively small proportion of Palantir's overall carbon footprint. As a software company that neither manufactures physical products nor builds or owns physical facilities, we have a relatively low energy and utility consumption associated with our business operations and practices. We continue to assess potential reduction actions for energy and utility consumption across our global portfolio of leased spaces in support of reducing our Scope 1 and 2 emissions.

Scope 3 Emissions

Scope 3 emissions constitute the large majority of Palantir's carbon footprint.[5] As demonstrated in Figure 4, business travel is the largest overall contributor to Scope 3 emissions in 2025. As in 2024, the increase in topline emissions totals in 2025 can largely be attributed to an increase in business travel. While Palantir employees are encouraged to utilize virtual meeting options when possible, business travel continues to be a necessary part of our operations as a global company with offices on five continents. Palantir continues to take an additional step of business travel emissions disclosure and transparency by including carbon emissions tabulations for lodging and corporate accommodations, which is not required by the Greenhouse Gas Protocol Corporate Accounting Standard. We have included emissions attributed to lodging and corporate accommodations since our baseline year of 2019, and intend to continue to do so given the overall prevalence of business travel in our operations. We believe Palantir's overall environmental impact due to travel remains comparatively minor on a global scale.

[5] See Appendix I for a detailed breakdown of our Scopes 1, 2, and 3 greenhouse gas emissions, as well as a detailed explanation of those Scope 3 categories that do not apply to Palantir's business.

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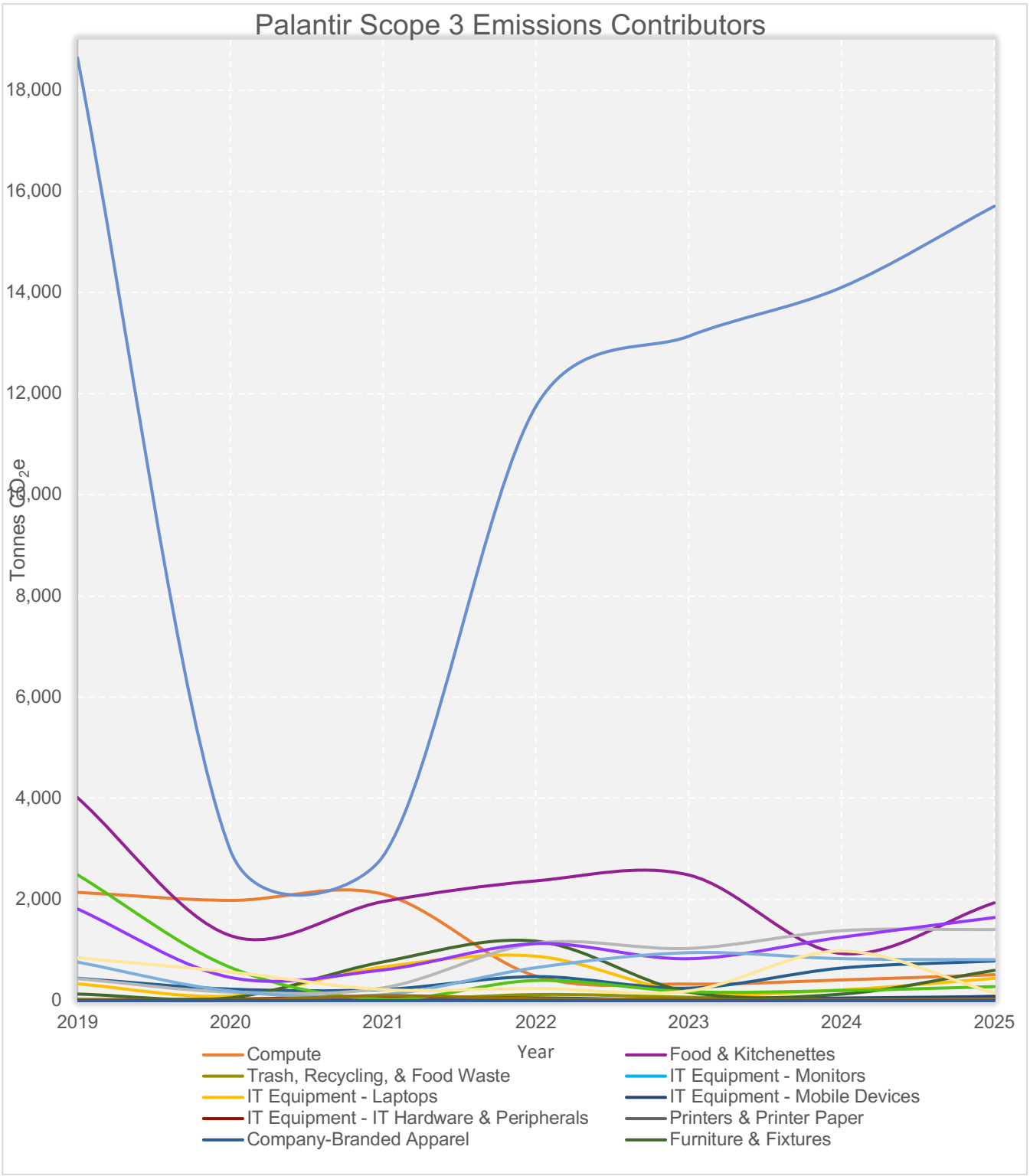


Figure 4: Trendlines of emissions for each Scope 3 Emissions Category, as described by the GHG Protocol. These emissions tabulations by Scope 3 Category are described in detail in Appendix I.

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A Note on AI & Sustainability

While the deployment of artificial intelligence (“AI”) is central to our business, Palantir itself contributes minimal environmental impact directly attributed to AI and large language models (“LLMs”). Our software is model-agnostic, allowing customers to construct the model libraries that best match their enterprise needs. Further, Palantir neither owns nor operates data centers. As a result, our enhanced focus on AI has not meaningfully increased our carbon emissions.

Carbon Offsets

In keeping with our goal of achieving carbon neutrality each year[6], Palantir continues to purchase credible, verifiable carbon avoidance and removal offsets to account for unreduced emissions. Through our partners CNaught and Cool Effect, we proudly supported five high-quality carbon offset projects in 2025 across Latin America (Brazil, Chile) and Europe (France). The volume of credits purchased in 2025 totals 30,000 tonnes, which surpasses our overall carbon emissions for 2025, and we intend to apply the balance of credits to future years of emissions, as applicable.

We focused our 2025 project purchases on three main areas: reduction and destruction of landfill (methane) gas, destruction of ozone-depleting substances (ODS), and destruction of nitrous oxide (N2O). Reducing potent non-CO2 gases like methane, CFCs, HFCs, and N2O, alongside carbon emissions, improves atmospheric conditions. Methane gas has a global warming potential (GWP) over eighty times higher[7] than that of carbon dioxide over a 20-year time horizon, but few mandates exist to capture or destroy methane emitted from landfills. Ozone-depleting refrigerants, such as HFCs and CFCs, have a global warming potential of up to 10,900[8] times that of carbon dioxide over a 100-year time horizon, but only a few places in the world have the capability to destroy ODS. Nitrous oxide has a global warming potential approximately 273[9] times that of carbon dioxide and is a significant contributor to both climate change and ozone depletion. Financing from the sale of carbon credits incentivizes reduction or destruction of these potent climate-warming gases in places where emission of these gases would otherwise go unabated.

All carbon offset project information for Palantir’s 2025 carbon offset purchases, including verification and certification details, is available on our website, our dedicated CNaught project impact page, and in Appendix II of this report.

Notes on Emissions Calculations

[6] Information regarding progress towards our ongoing carbon neutrality goal, including details about carbon offset purchases in prior years, can be found on Palantir’s Climate Pledge page.
[7] International Energy Agency. "Global Methane Tracker 2025." Last modified 2025. https://www.iea.org/reports/global-methane-tracker-2025.
[8] U.S. Environmental Protection Agency. "Ozone-Depleting Substances." Accessed June 4, 2026. https://www.epa.gov/ozone-layer-protection/ozone-depleting-substances
[9] U.S. Environmental Protection Agency. “Understanding Global Warming Potentials.” Last modified 2025. https://www.epa.gov/ghgemissions/understanding-global-warming-potentials

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Calculating and projecting greenhouse gas emissions is sometimes a complex task as the complete data needed to tabulate these emissions is not always available. Palantir's own Foundry Carbon Module software allows us to streamline, aggregate, and update our tabulations if and when new data becomes available. We have made every effort to include all available data into our model. As the available data changes and the models are refined, these tabulations may see year-to-year variability. We continue to refine available emissions intensity factors for improved granularity in our tabulations, and re-configure modeling for improved fidelity where applicable.

In the event that an updated model or dataset results in a greenhouse gas estimate changing for historical emissions, we will update our offsets purchases in the next calendar year to account for these differences in order to remain in accordance with our carbon neutrality commitments. At this time, we do not seek independent third-party verification of our carbon emissions data, though we regularly monitor regulatory requirements and policy landscapes that may require said verification in the future.

Environmental Policy & Sustainability

Palantir developed and published its first Environmental Policy in 2023, which builds upon the original commitments outlined in Palantir's 2021 Climate Pledge. In 2024, Palantir published our global Responsible Business & Sustainability webpage to further demonstrate the breadth of our commitments, policies, and statements across the broad field of corporate environmental and social responsibility. We recognize that the corporate sustainability reporting landscape is ever-changing, and we aim to regularly revisit our policies and procedures as Palantir's own internal initiatives may evolve over the coming years.

Concluding Comments

Palantir's own carbon reduction commitment is just one of many steps in our sustainability journey. While we make every reasonable attempt to reduce our own environmental footprint, Palantir believes our most significant positive impact comes through the work we enable for our customers and partners via our software products. In this "product-first" approach to sustainability, the impact is exponentially larger than Palantir's could ever be alone, through empowering our customers to reduce their own greenhouse gas footprints or create cutting-edge solutions for a carbon neutral future. We are committed to continuously evaluating and refining our approach as the field of corporate sustainability, along with Palantir, continues to evolve.

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Appendix I: Carbon Tabulations

Palantir continuously monitors its Scope 1, 2, and 3 emissions using the Foundry Carbon Module ("FCM") on our company's commercial software platform, Palantir Foundry. In contrast to standard carbon calculators that are static top-level metrics, our emissions include the most granular available emissions factors that are automatically recomputed and re-aggregated as new operational data is ingested. As a result, we believe Palantir's Scope 1, 2, and 3 carbon emissions are accurately measured, even without third-party verification, since FCM uses the most updated available data to tabulate, which we calculate in accordance with the GHG Protocol. See the Section titled "Scope 3 Emissions" for additional explanation.

The below categories are defined in accordance with Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (Revised Edition), against which we align our carbon accounting methodologies. Tabulations are inclusive of greenhouse gas-emitting activities across Palantir's global operations, and measurements in carbon dioxide equivalent (CO_2e) include all greenhouse gases covered by the Kyoto Protocol. We include this table to show the granularity with which we both track and aggregate data across internal workstreams in our carbon tabulations efforts, as well as to demonstrate transparency in our carbon emissions reporting.

Palantir regularly conducts an inventory of its greenhouse gas (carbon) emissions accounting, using the operational control consolidation approach. 100% of emissions are included from those subsidiaries and joint ventures for which Palantir has the ability to direct financial and operating policies.

Scope	GHG Protocol Category	2019	2020	2021	2022	2023	2024	2025
1	Stationary Combustion Emissions: Company Facilities: **Gas Meter in kWh**	27	28	26	26	22	22	23
2	Purchased Electricity, Steam, Heating, and Cooling (market-based **|** *location-based*)[10]	1,276 **|** *1,502*	1,198 **|** *1,476*	1,406 **|** *1,697*	1,834 **|** *2,022*	2,796 **|** *3,040*	1,834 **|** *1,936*	1,922 **|** 1,999
3	Category 1: Purchased Goods and Services: **Compute** (supplier-specific method)	2,140	1,981	2,104	485	327	408	512
3	Category 1: Purchased Goods and Services: **Food, Kitchenettes, and Catering** (supplier-specific and	4,012	1,285	1,958	2,367	2,483	931	1,933

[10] The Grand Totals on page 12 below incorporate the market-based figures.

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	average-data methods)							
3	Category 1: Purchased Goods and Services: **IT Equipment – Monitors** (average-data method)	15	4	6	2	0	0	16
3	Category 1: Purchased Goods and Services: **IT Equipment – Laptops** (supplier-specific method)	331	92	665	877	161	213	439
3	Category 1: Purchased Goods and Services: **IT Equipment – Mobile Devices** (supplier-specific method)	22	19	52	54	11	50	78
3	Category 1: Purchased Goods and Services: **IT Equipment – IT Hardware & Peripherals** (spend-based method)	1	27	78	15	0	1	4
3	Category 1: Purchased Goods and Services: **Printers & Printer Paper** (supplier-specific and average-data methods)	13	18	17	20	31	23	34
3	Category 1: Purchased Goods and Services: **Company-Branded Apparel & Other Goods** (average-data method)	441	227	219	474	246	643	783
3	Category 2: Capital Goods: **Furniture & Fixtures** (spend-based method)	129	55	765	1,175	170	127	597
3	Category 5: Waste Generated in Operations: **Food Waste**[11] (supplier-specific and average-data methods)	N/A	N/A	N/A	119	64	16	89
3	Category 5: Waste Generated in Operations:	N/A	N/A	N/A	N/A	2	N/A	N/A

[11] See “Category 5: Waste Generated in Operations” on page 14 for more details on this category.

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	Recycling, Trash, and Other Waste[12] (supplier-specific method)							
3	Category 6: Business Travel: **Air Travel** (distance-based method)	18,639	2,975	2,857	11,748	13,134	14,102	15,708
3	Category 6: Business Travel: **Rail** (distance-based and spend-based methods)	2,487	657	29	398	175	198	276
3	Category 6: Business Travel: **Ground Transportation** (distance-based and spend-based methods)	434	168	252	1,133	1,031	1,382	1,404
3	Category 6: Business Travel: **Lodging** (average-data method)	1,812	458	606	1,126	827	1,253	1,642
3	Category 7: Employee Commuting: **Commuting to Work** (average-data method)	761	190	116	651	947	829	810
3	Category 8: Upstream Leased Assets: **Corporate Apartments** (average-data method)	846	564	217	96	78	95	153
3	Category 8: Upstream Leased Assets: **Relocation Housing** (average-data method)	N/A	N/A	N/A	145	113	884[13]	775
3	Category 11: Use of Sold Products: **On-Premise Power – Estimated** (direct-use phase emissions)	14	5	97	38	17	7	24
3	Category 13: Downstream Leased Assets: **Electricity**[14] (average-data method)	0	0	0	0	0	0	0

[12] See “Category 5: Waste Generated in Operations” on page 14 for more details on this category.
[13] In 2024, this figure includes International Assignment Housing as well as Relocation Housing.
[14] The electricity in our Downstream Leased Assets comes from renewable energy directly powering downstream leased assets.

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3	Category 13: Downstream Leased Assets: **Gas Derived from Area**[15] (average-data method)	0	0	0	0	0	0	0
Grand Totals (tCO_2e) *[incorporating Scope 2 market-based figures]*		**33,400**	**9,951**	**11,470**	**22,783**	**22,635**	**23,018**	**27,222**

The following Scope 3 categories do not apply to or are not available for Palantir's business operations at the time of the release of this report:

- **Category 3: Fuel and Energy-Related Activities**
  - The entirety of Palantir's fuel and energy consumption is included in calculations for Scopes 1 and 2. Palantir does not sell fuel or energy to downstream customers, and thus has no associated upstream Category 3 emissions.
- **Category 4: Upstream Transportation and Distribution**
  - Palantir neither owns nor operates storage, logistics, or related facilities for company purposes that are not otherwise included within Category 6: Business Travel. Palantir's software and technology offerings are not physical products, and thus do not require transportation, distribution, or storage. All transportation emissions are accounted for in Category 6: Business Travel.
- **Category 5: Waste Generated in Operations**
  - As a software company with minimal physical footprint, Palantir's operations result in a negligible amount of physical waste. We do no heavy manufacturing and do not use large amounts of water or industrial chemicals. We have virtually no gaseous or liquid effluent. Our primary sources of waste are IT equipment and food waste. We make every attempt to dispose of our IT equipment through third parties that recycle components to the degree possible. Food-related waste is often recycled or composted where local greenwaste providers are able to facilitate the process. We do not have food waste tabulations available prior to 2022, and in 2023 and 2024, waste data tabulations are only available for our London office.
- **Category 9: Downstream Transportation and Distribution**
  - Palantir's software and technology offerings are not physical products, and thus do not require transportation, distribution, or storage after the point of sale.
- **Category 10: Processing of Sold Products**
  - Palantir's software and technology offerings are not manufactured products, and thus there are no emissions associated with any processing for intermediate sold products by third parties subsequent to the sale of Palantir's products.

[15] The carbon emissions from gas in our Downstream Leased Assets are offset by the municipal gas provider.

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- **Category 12: End-of-Life Treatment of Sold Products**
  - Palantir's software and technology offerings are not physical products, and thus do not require end-of-life treatment for either intermediate or final sold products via landfilling, incineration, or recycling.
- **Category 14: Franchises**
  - Palantir does not operate a franchise model anywhere in the world as of this report's release.
- **Category 15: Investments**
  - Category 15 is designed primarily for public and private financial institutions, neither category of which applies to Palantir.

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Appendix II: Carbon Offsets Project Information - 2025

Project Name: **Manaus Landfill Gas Project**

- Name of Business Entity Selling Offset: **Cool Effect, Inc.**
- Name of Offset Registry: **Gold Standard**
- Amount: **9,000 tonnes**
- Project ID Number: **GS 11728**
- Offset Project Type: **Carbon Avoidance – Waste handling and disposal**
- Site Location: **Brazil**
- Protocol Used to Estimate Emissions Reductions/Benefits: **ACM0001 – Flaring or use of landfill gas – version 18.0**
- Is there third-party verification of company data and claims listed? **Yes, all documentation of verification and validation can be found here.**
- Registry Link
    - Overall Project Details
    - Details Specific to Palantir's Retirement

Project Name: **Tradewater Chile 1**

- Name of Business Entity Selling Offset: **Cool Effect, Inc.**
- Name of Offset Registry: **American Carbon Registry**
- Amount: **1,000 tonnes**
- Project ID Number: **ACR 893**
- Offset Project Type: **Carbon Avoidance – Ozone Depleting Substances (ODS)**
- Site Location: **Saint-Vulbas, France**
- Protocol Used to Estimate Emissions Reductions/Benefits: **Methodology for the Quantification, Monitoring, Report, and Verification of Greenhouse Gas Emissions Reductions and Removals from the Destruction of Ozone Depleting Substances from International Sources, Version 1.0.**
- Is there third-party verification of company data and claims listed? **Yes, all documentation of verification and validation can be found here.**
- Registry Link
    - *Search for "Palantir Technologies" in the "Retired on Behalf of" field*

Project Name: **A-Gas South Korea 1**

- Name of Business Entity Selling Offset: **CNaught Inc.**
- Name of Offset Registry: **American Carbon Registry**
- Amount: **2,000 tonnes**
- Project ID Number: **823**
- Offset Project Type: **Carbon Avoidance – ODS Destruction**
- Site Location: **United States**
- Protocol Used to Estimate Emissions Reductions/Benefits: **Methodology for the Quantification, Monitoring, Reporting and Verification of Greenhouse Gas Emissions Reductions and Removals from the Destruction of Ozone Depleting Substances from International Sources Version 1.0.**

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- Is there third-party verification of company data and claims listed? **Yes, there is independent third-party verification, as noted on the registry project URL below.**
- Registry Links:
  - Retirement URL
  - Registry Project URL
  - California AB 1305 Information Page

Project Name: **Oeste de Caucaia Landfill Project**

- Name of Business Entity Selling Offset: **CNaught Inc.**
- Name of Offset Registry: **Verra**
- Amount: **9,000 tonnes (two purchases of 7,405 tonnes and 1,595 tonnes)**
- Project ID Number: **2600**
- Offset Project Type: **Landfill Gas Capture – Avoided Emissions**
- Site Location: **Brazil**
- Protocol Used to Estimate Emissions Reductions/Benefits: **ACM0001 v15**
- Is there third-party verification of company data and claims listed? **Yes, there is independent third-party verification, as noted on the registry project URLs below.**
- Registry Links:
  - Retirement URLs *(each reflecting a distinct project serial number)*
    - URL 1
    - URL 2
  - Registry Project URL
  - California AB 1305 Information Page

Project Name: **PANNA N2O Destruction**

- Name of Business Entity Selling Offset: **CNaught Inc.**
- Name of Offset Registry: **UN Clean Development Registry**
- Amount: **9,000 tonnes**
- Project ID Number: **1229**
- Offset Project Type: **Carbon Avoidance – Fugitive Emissions Reduction**
- Site Location: **Chile**
- Protocol Used to Estimate Emissions Reductions/Benefits: **AM0028 v4**
- Is there third-party verification of company data and claims listed? **Yes, there is independent third-party verification, as noted on the registry project URL below.**
- Registry Links:
  - Registry Project URL
  - California AB 1305 Information Page

Note: At the time of this document's release, Palantir does not seek separate and additional third-party verification of its carbon emissions data. However, each respective carbon emissions offset purchase completed by Palantir has third-party verification and validation, as indicated above.

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This report contains "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and these statements involve substantial risks and uncertainties. All statements other than statements of historical fact could be deemed forward-looking, including, but not limited to, expectations regarding any current or potential customers, partnerships, or other business relationships or initiatives, expectations regarding the expected benefits of and applications for our software platforms, expectations regarding future operations, including with respect to sustainability efforts, as well as assumptions relating to the foregoing. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified. In some cases, you can identify forward-looking statements by terminology such as "guidance," "expect," "anticipate," "should," "believe," "hope," "target," "project," "plan," "goals," "estimate," "potential," "predict," "may," "will," "might," "could," "intend," "shall," and variations of these terms or the negative of these terms and similar expressions. You should not put undue reliance on any forward-looking statements. Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved, if at all.

Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond our control. Our actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to risks detailed in our filings with the Securities and Exchange Commission (the "SEC"). You can locate these reports on our investor relations website (investors.palantir.com) or on the SEC website (www.sec.gov). If the risks or uncertainties ever materialize or the assumptions prove incorrect, our results may differ materially from those expressed or implied by such forward-looking statements. Except as required by law, we assume no obligation and do not intend to update these forward-looking statements or to conform these statements to actual results or to changes in our expectations.

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