Palantir Technologies:

2021 Carbon Report

As described in our Climate Pledge, Palantir has achieved our Net Zero carbon emission target for 2021. This includes a reduction of overall carbon emissions from our 2019 baseline by nearly 60% across Scopes 1, 2, and 3. The balance of our 2021 emissions have been accounted for through the purchase and retirement of credible, verifiable carbon offsets. In total, we calculate that Palantir accounted for 13,411 tonnes of gross CO_2 emissions in 2021 and participated in the retirement of 13,500 tonnes of CO_2 offsets to achieve carbon neutrality. In line with our continuing commitments to carbon reduction and sustainability, we intend to continue to explore opportunities to lower our gross emissions despite significant company growth (both in revenue and headcount). Note that figures presented here may be subject to revision in future years as new model approaches and data become available.

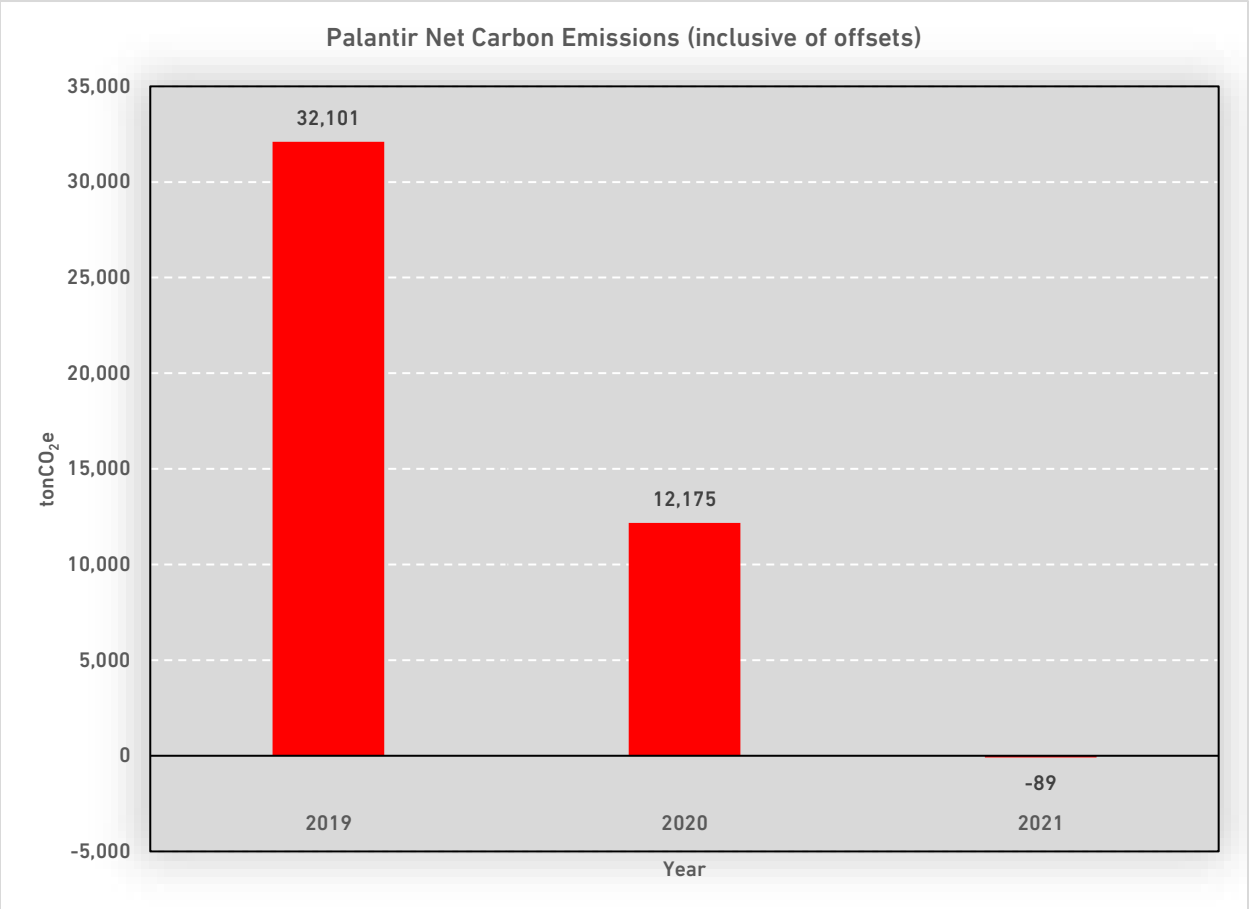


Figure 1: Palantir Net Carbon Emissions including offsets. This includes emissions across Scopes 1,2, and 3 as defined by the GHG Protocol.

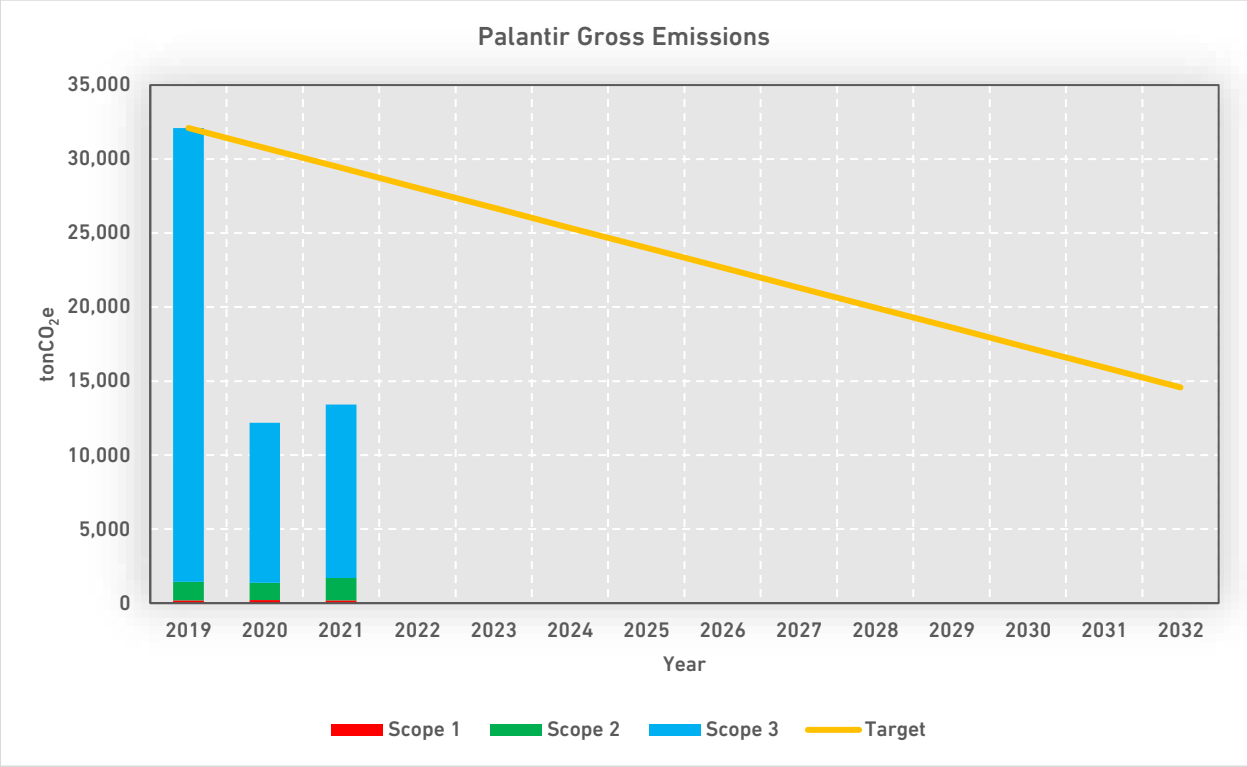


Figure 2: Palantir Global Emissions compared against our SBTi aligned targets for 4.2% YoY linear reduction in emissions. These are emissions excluding offsets.

We continue to explore ways to more accurately and transparently account for our carbon usage across multiple scopes. Through the Foundry Carbon Module configured using our own Palantir Foundry software, we have been able to bring together multiple data streams to develop a more holistic and rigorous tabulation of our carbon usage. The models we use for understanding our carbon usage are constantly being improved to provide greater fidelity, including updated approaches to account for employee commuting, food usage, utilities usage across leased properties, and cloud computing. In addition to achieving carbon neutrality in 2021, Palantir is on target to meet our SBTi aligned commitments and we are targeting an annual YoY linear reduction in gross carbon emissions of 4.2%.

Table 1: Palantir gross carbon emissions across scopes

Scope	2019 *$tonCO_2e$*	2020 *$tonCO_2e$*	2021 *$tonCO_2e$*
1	194	199	183
2	1,235	1,180	1,505
3	30,672	10,796	11,723
Total	**32,101**	**12,175**	**13,411**

Scope 3 Emissions

The majority of Palantir emissions continue to be in the form of Scope 3 emissions. As a software company, our business operations and practices have a low environmental impact compared with companies manufacturing physical products. Business travel and cloud compute resources are the largest contributors to our Scope 3 emissions. Flights taken as part of our business travel have declined dramatically as a result of the pandemic and the increased reliance on proven methods of remote customer support. Compute is a growing fraction of our overall emissions. We are continuing to evaluate how to best address our own emissions, and many of the compute providers that we currently work with have also made their own carbon reduction commitments.

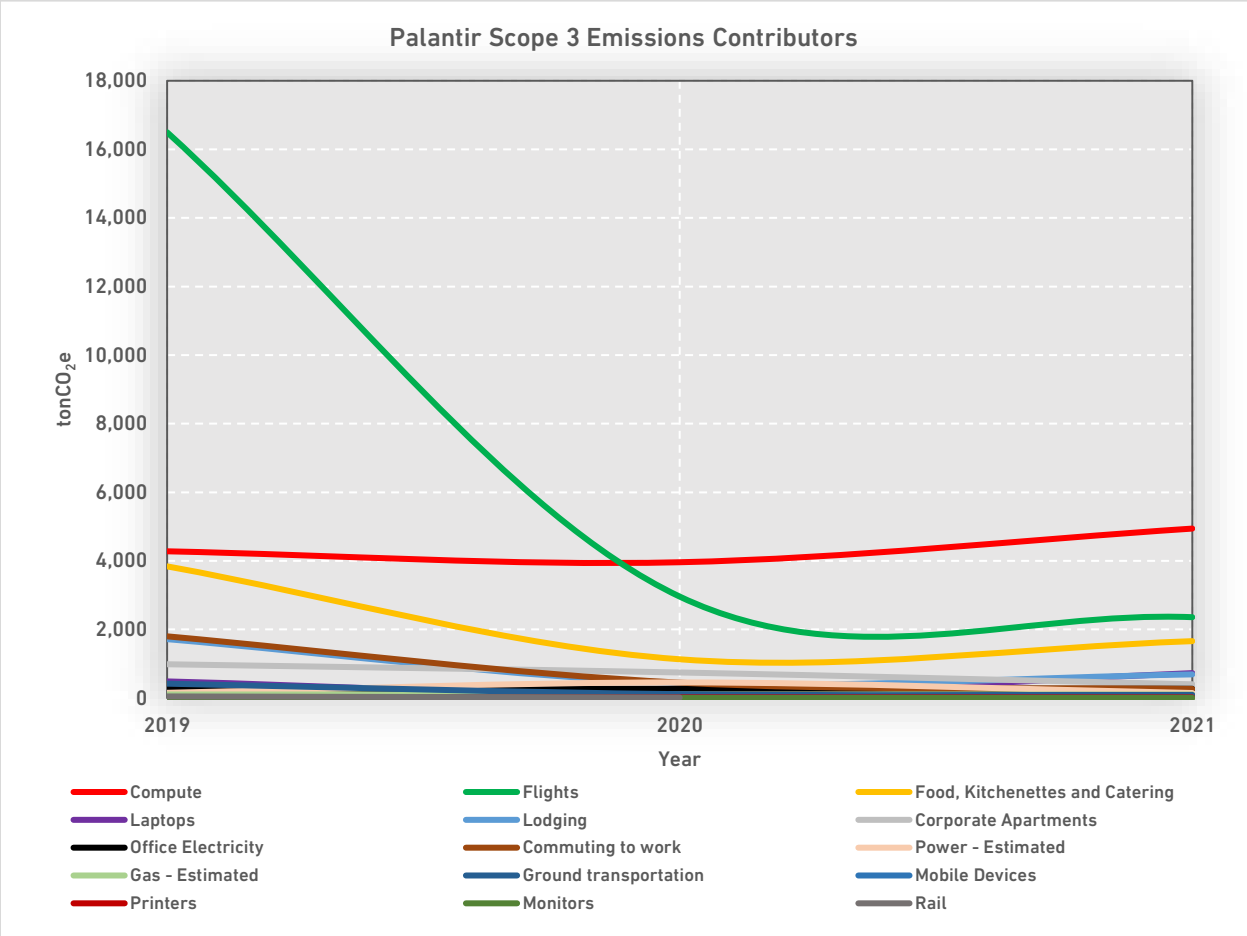


Figure 3: Contributors to Palantir Scope 3 emissions as defined by GHG Protocol

As part of our net zero commitments, we are including Scope 3 emissions. Calculating Scope 3 emissions is sometimes an uncertain task as the complete data needed to tabulate these emissions is not always available. As a result, we leverage the Foundry Carbon Module to develop models that allow us to estimate these emissions in a variety of scenarios. Over time, as the available data changes and the models are refined, these Scope 3 tabulations may see year-to-year variability. In

the event that an updated model or data set results in a Scope 3 estimate changing for historical emissions, we will update our offsets purchases in the next calendar year to account for these differences in order to remain in accord with our net zero commitments.

Company Growth

We are expanding the Palantir team to support the company's growth around the world. While the company's topline business is growing faster than headcount, both contribute to our potential for carbon emissions. We gladly accept this challenge as we believe our overall impact on sustainability will be most powerfully felt through helping our customers achieve their sustainability goals, which we expect will have significantly larger impact than our own. That being said, we still intend to achieve carbon neutrality in coming years even as we grow.

Offsets

In keeping with our goal of achieving net neutrality for 2021 we purchased and retired a variety of offsets to account for any un-reduced emissions. In purchasing offsets, we focused primarily on credibility, verifiability, and the presence of co-benefits aligned with UN Sustainable Development Goals.

Through the team at Cool Effect, we helped to retire 8,500 tonnes of CO_2 offsets through the Breath of Fresh Air project. This is a project to replace cook stoves in Honduras with more efficient units helping to reduce carbon usage as well as improve indoor pollution which threatens the health of the local communities. As described by Cool Effect, the Breath of Fresh Air project helps to replace traditional, wood burning stoves with more efficient cookstoves that not only help to reduce carbon emissions but can help families reduce their expenses.

Working with the team at South Pole, we helped to retire 5,000 tonnes of CO_2 offsets through the Kariba REDD+ project. This is a project to reduce carbon emissions through the prevention of deforestation in Zimbabwe while also providing economic development for the affected region. As described by South Pole, the Kariba Project protects a large forest and wildlife area near the Zimbabwe-Zambia border. In addition to promoting environmental protection in this region, the Project also contributes to the participating communities through job creation, updated amenities and other resources.

We are incredibly excited to be involved, even in a small way, in both projects and look forward to future opportunities to support these projects and others.

Appendix: Carbon Tabulations

Scope	GHG Protocol Category	2019	2020	2021
1	Company Facilities: Gas Meter in kWh		13	48
1	Company Facilities: Gas derived from area	194	186	134
2	Purchased Electricity, Steam, Heating, and Cooling: Electricity	1,235	1,179	1,505
3	Category 1: Purchased Goods and Services: IT Equipment - Monitors	14	4	6
3	Category 1: Purchased Goods and Services: Printers	19	20	21
3	Category 1: Purchased Goods and Services: Mobile Devices	25	14	28
3	Category 6: Business Travel: Ground transportation	420	114	92
3	Category 13: Downstream Leased Assets: Gas derived from area	105	105	105
3	Category 1: Purchased Goods and Services: Power - Estimated	154	456	148
3	Category 7: Employee Commuting: Commuting to work	1,800	450	266
3	Category 13: Downstream Leased Assets: Electricity	271	271	271
3	Category 8: Upstream Leased Assets: Corporate Apartments	986	746	402
3	Category 6: Business Travel: Lodging	1,718	442	690
3	Category 1: Purchased Goods and Services: Laptop	486	103	728
3	Category 1: Purchased Goods and Services: Food, Kitchenettes and Catering	3,840	1,131	1,660
3	Category 6: Business Travel: Rail	48	14	
3	Category 6: Business Travel: Flights	16,498	2,959	2,358
3	Category 1: Purchased Goods and Services: Compute	4,280	3,961	4,942

Categories defined in accordance with GHG Carbon Protocol

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