Palantir

Carbon Reduction Plan

Supplier name: Palantir Technologies UK, Ltd.

Publication date: 16 June 2025

Commitment to achieving Net Zero

Palantir Technologies UK, Ltd. ("Palantir Technologies"), together with our parent and affiliate companies, achieved carbon neutrality in 2024[1], continuing to fulfill our commitments outlined in our 2021 Climate Pledge. For us, this means that our global organisation's carbon emissions were net neutral, which we achieved through a combination of (i) reducing our gross Scope 1, 2 and 3 emissions (calculated according to the GHG Protocol's Corporate Accounting and Reporting Standard) and (ii) purchasing and retiring a variety of carbon offsets, including avoidance credits, to account for any un-reduced emissions in 2024. Details on these offsets can be found on the Climate Pledge portion of our website. In line with Palantir Technologies' continuing commitments to carbon reduction and sustainability, we intend to continue to explore opportunities to lower our gross carbon emissions and commit to continued goals to achieve Net Zero emissions in accordance with the UK Carbon Reduction Plan requirements.

We are working to align with good industry practices for sustainability as we continue to work towards our targeted year-over-year absolute linear reduction in gross carbon emissions.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2019*
Additional Details relating to the Baseline Emissions calculations.
Background Palantir Technologies first started monitoring Scope 1, 2, and 3 emissions in the 2019 reporting period. 2019 is therefore our baseline year. We conducted extensive efforts throughout 2022, and continued efforts in 2023, to identify and tabulate any additional emissions sources across the enterprise at Palantir Technologies, refine available emissions intensity factors*** for improved granularity in our tabulations, and re-configure modeling for improved fidelity where applicable. Previously reported emissions totals from 2019, 2020, 2021, and 2022 were revised as a result of these efforts.
Baseline year emissions:

[1] Palantir Technologies UK, Ltd. is a wholly owned subsidiary of Palantir Technologies Inc., the ultimate parent company of the Palantir group of companies.

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EMISSIONS	TOTAL (tCO_2e)
Scope 1	27
Scope 2 (location-based)	322
Scope 3** The following sources are included: • Category 1: Purchased Goods and Services • Category 2: Capital Goods • Category 5: Waste Generated in Operations • Category 6: Business Travel • Category 7: Employee commuting (modelled) • Category 8: Upstream Leased Assets	6,812
Total Emissions	7,161

Current Emissions Reporting

Reporting Year: 2024	
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	22
Scope 2 (location-based)	378
Scope 3** The following sources are included: • Category 1: Purchased Goods and Services • Category 2: Capital Goods • Category 5: Waste Generated in Operations • Category 6: Business Travel • Category 7: Employee commuting (modelled) • Category 8: Upstream Leased Assets	3,008
Total Emissions	3,408

* Palantir Technologies may update or amend historic figures in the event better data becomes available, or the models we use to calculate or estimate certain emissions become more refined.

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We intend to present estimates as accurately as possible using the latest carbon calculation technologies, including the Palantir Foundry Carbon Module (FCM). In the event that an updated model or dataset results in a greenhouse gas estimate changing for historical emissions, we will update our offsets purchases in the next calendar year to account for these differences in order to remain in accordance with our carbon neutrality commitments.

** Palantir Technologies regularly conducts a complete inventory of its GHG emissions accounting, using the operational control consolidation approach. We have determined that Palantir Technologies had zero emissions in the following Scope 3 categories in the baseline and reporting year: Categories 3, 4, 9, 10, 11, 12, 13, 14, and 15. Please see the following notes on Categories 4 and 9:

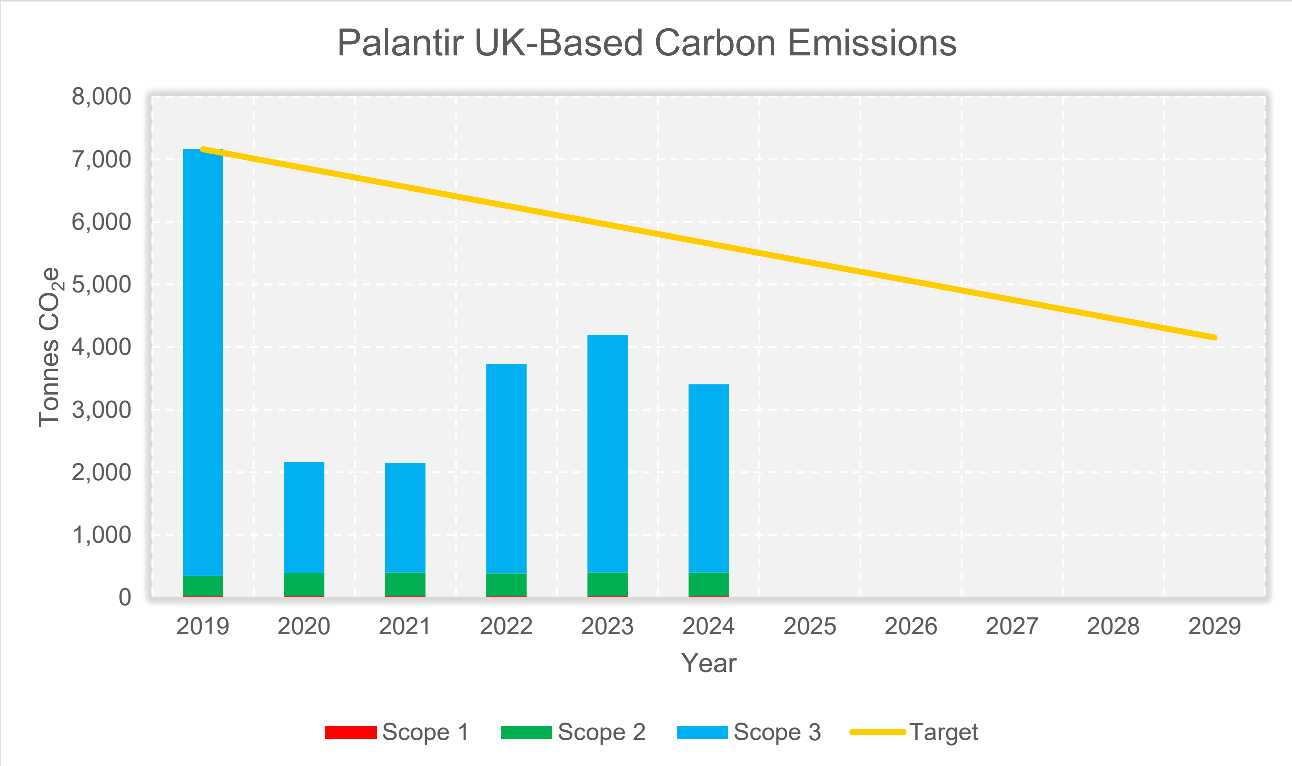
- Category 4: Upstream Transportation and Distribution
    - Palantir Technologies Inc., its subsidiaries and affiliates ("Palantir"), neither own nor operate any vehicles, storage facilities, or logistics facilities for company purposes. Palantir's software and technology offerings are not physical products, and thus do not require transportation, distribution, or storage. All transportation emissions are accounted for in Category 6: Business Travel.
- Category 9: Downstream Transportation and Distribution
    - Palantir's software and technology offerings are not physical products, and thus do not require transportation, distribution, or storage after the point of sale.

For the reporting year, Palantir Technologies had 2,514 tCO_2e emissions, respectively, for Scope 3 categories 4, 5, 6, 7 and 9.

***Palantir Technologies uses a variety of emissions factors in our greenhouse gas calculations, in accordance with guidance from the UK Government. Further, where emissions factors are not available from government sources, in accordance with additional guidance from the UK Government (and consistent with the approach outlined by the GHG Protocol Corporate Standard, GHG Protocol Scope 2 Guidance, and GHG Protocol Scope 3 Guidance), we utilize other relevant and credible emissions factors.

Emissions reduction targets

From our baseline year of 2019, we project that our carbon emissions will decrease to 4,153 tCO_2e or lower by 2029. This is a reduction of 42% against 2019 levels, which is in line with our annual goal of 4.2% absolute linear reduction from our baseline year of 2019.



We are committed to carbon reduction and sustainability, including lowering our gross carbon emissions, and reporting our progress. We have adopted the following carbon reduction targets:

- As in prior years, Palantir Technologies achieved carbon neutrality across all emission scopes at the end of calendar year 2024 through emissions reductions, where possible, and through the purchase of credible, scientifically-verified carbon offsets/carbon credits where emissions could not be reduced.
- We are working to align with good industry practices for sustainability as we continue to work towards our targeted year-over-year absolute linear reduction in gross carbon emissions.

As part of this:

- We will continue to explore opportunities to reduce or eliminate emissions across Scopes 1, 2, and 3.
- Where reducing or eliminating emissions is not possible, we will consider carbon offsets to remove any remaining emissions.
- We will report updates, review our actions and publish our progress.

For more information, please refer to Palantir's Climate Pledge, our 2024 Carbon Emissions Report, our global overview of Responsible Business & Sustainability, and Societal and Environmental Impact at Palantir UK.

Carbon Reduction Projects[2]

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2019 baseline. The carbon emission reductions achieved by these

[2] Our Carbon Reduction Projects and contemplated future plans are company-wide, inclusive of our U.K. operations.

schemes are expected to result in a significant reduction against the 2019 baseline in line with our commitment to carbon neutrality and these measures will be in effect when performing the relevant contract.

Palantir's Climate Pledge and Environmental Policy. We developed and published Palantir's Climate Pledge in 2021 ("Palantir Technologies Commits to Carbon-Neutrality by the End of 2021"). This set out our aim to reduce or eliminate emissions by changing internal company policies and business processes, making informed choices about our suppliers, and purchasing carbon offsets and/or carbon credits where emissions could not be eliminated. In 2023, Palantir developed and published its first Environmental Policy. This Environmental Policy builds and expands upon the foundational principles outlined in our 2021 Climate Pledge, and allows us to highlight our sustainability practices and procedures with further detail and transparency.

Palantir's 2024 Carbon Report. In line with our Climate Pledge and subsequent carbon reports, we have produced a 2024 Carbon Report ("Palantir 2024 Carbon Emissions Report") to disclose our progress towards achieving carbon neutrality. In addition to reducing carbon relative to our 2019 baseline, we were able to achieve carbon neutrality through the retirement of credible, scientifically-verified carbon offsets, including avoidance credits.

Foundry Carbon Module and GHG Inventory. We continuously monitor our Scope 1, 2, and 3 emissions using the FCM on our company's commercial software platform, Palantir Foundry. The FCM provides an enterprise-wide picture of our largest emissions sources including electricity usage, business travel, and compute power. In contrast to standard carbon calculators that are static top-level metrics, our emissions include the most granular available emissions factors that are automatically recomputed and re-aggregated as new operational data is ingested. The FCM is a customisable software archetype for creating and managing sustainability models. The FCM enables iterative carbon accounting, supporting emission mapping and model management through emissions factors and activity input data at various levels of granularity. Achieving carbon neutrality requires an organisation to first understand their emissions, and therefore modeling tools, like the FCM, are central to all downstream sustainability workflows: reporting, reduction, offsetting, and operationalising emissions reduction.

In 2022, we conducted extensive, rigorous efforts to refine and further identify data streams not previously available for prior years' emissions reports. In 2023, Palantir conducted a thorough inventory of our stationary combustion (gas) consumption across our global portfolio of leased properties, including that of our UK offices. We also carried out direct outreach to understand the energy mix in use to supply power to our leased office spaces. This exercise not only enabled Palantir to better understand the landscape of energy consumption that translates to our Scope 2 emissions and improve fidelity in our local energy emissions factors, but also allowed us to assess potential opportunities for the purchase of renewable power where available from our utility providers.

SBTi. In our prior year report, we noted that we submitted our targets to SBTi for validation, but given Palantir's company structure, operations, and minimal physical footprint, developing carbon reduction targets in line with SBTi requirements proved challenging and ultimately were not accepted. However, Palantir continues to target 4.2% annual absolute linear reduction in gross greenhouse gas emissions across Scopes 1, 2, and 3 from our baseline year of 2019, which is aligned with SBTi guidelines.

Partnering with leading Organisations pursuing sustainability efforts. We have partnered with some of the world's leading organisations to help accelerate the energy transition away from fossil fuels; decarbonise the global materials supply chain; power renewable energy; leverage digital twins to drive efficiencies in energy-intensive assets and streamline environmental impact review; improve grid resilience; increase roll-out of e-mobility (EV networks); and build automated, operational, and granular emissions models for energy companies. Palantir also facilitates digital transformation for institutions advancing solar power and green hydrogen for the global energy transition. In 2022, we launched Agora, a supply chain emissions tracking platform, which allows global commodity companies to understand and reduce emissions footprints from primary and secondary inputs across the value chain.

Cloud computational activity: Cloud compute resources have traditionally been one of our largest sources of carbon impact, but recent improvements within Palantir and by our cloud compute partners significantly reduced our carbon footprint attributed to cloud compute consumption.

- **Efficiency and energy source for data centres |** Our software can run either on-premise in our customers' data centers or on cloud — for example on AWS, Microsoft Azure, and Google Cloud. After business travel, cloud computational activity was one of our largest contributors to our carbon footprint in prior years. However, due to significant advancements toward carbon neutrality by our cloud compute partners in 2022,[3] we saw an estimated 82% reduction in emission intensity per compute hour year-over-year compared to 2021. Our carbon emissions attributed to cloud compute reduced 32% year-over-year from 2022 to 2023.
    - While the deployment of artificial intelligence ("AI") is central to our business, Palantir itself contributes only a minimal environmental impact directly attributed to AI and large language models ("LLMs"). Our software is model-agnostic, allowing customers to construct the model libraries that best match their enterprise needs. Palantir neither owns nor operates data centers. As a result, our enhanced focus on AI has not materially increased our carbon emissions.
- **Compute efficiency of our software |** Over the past few years, we have made engineering investments that improve the compute efficiency of our Foundry, Gotham, Apollo, and Artificial Intelligence Platform (AIP) software platforms and intend to continue with such investments. Our internal teams regularly evaluate where we can reduce our cloud compute consumption while maintaining intended company growth.

Business travel and employee culture: While Palantir employees are encouraged to utilise virtual meeting options when possible, business travel continues to be necessary as part of our operations as a global company with offices on five continents. Though we believe Palantir's overall environmental impact due to travel remains comparatively minor on a global scale, business travel is the largest overall contributor to Scope 3 emissions in 2024. We understand travel-related face-to-face meetings may impact Palantir's carbon emissions balance sheet, and we regularly look for ways to minimize carbon-intensive travel while achieving business outcomes.

Reducing food waste: Prepared food consumption is one of the largest contributors to our emissions classified as Scope 3: Category 1 (Purchased Goods and Services). We work with Fooditude, a sustainable catering company in London, to ensure all food and drinks provided in our London office are as environmentally-friendly as possible, including offering vegan, low-food waste and vegetarian options. Palantir's shared mission with Fooditude is to reduce food waste at our London office to minimum levels and provide locally-sourced food where possible to reduce distribution-related emissions. Together, we partner with a food waste app called OLIO to distribute surplus food to individuals in need across London and to local food banks to support communities with the cost-of-living crisis. By distributing surplus food with OLIO, Palantir helped save three tonnes CO_2e over 2024. In Palantir's London

[3] See Amazon's Renewable Energy Methodology and January 2023 announcement, "Amazon sets a new record for the most renewable energy purchased in a single year."

office, Fooditude helped to significantly reduce food waste and, as a result, the environmental impact, decreasing emissions from food waste throughout 2024 by 57.5%. Palantir also works with Fooditude to ensure our food and drinks are as plastic-free as possible. As of the start of 2024, Palantir had removed all single use plastic water bottles from the London office and, from September 2023 through September 2024, Palantir's collaboration with Fooditude resulted in a 94% reduction in consumption of single-use canned water in the London office.

Future Plans

In the future, we will continue to explore implementing the following initiatives:

- **Business travel:** We will continue to assess business travel to ensure that it is appropriately aligned with our evolving business needs.
- **Renewable energy:** Continuing a 2022 initiative, we will continue to assess reduction actions through the purchasing of renewable power for our leased properties where available from our utility providers.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[2] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.[3]

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.[4]

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Ryan P. Taylor
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Ryan Taylor, Director
Palantir Technologies UK, Ltd.
Date: 16 June 2025

[2] https://ghgprotocol.org/corporate-standard
[3] https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting
[4] https://ghgprotocol.org/standards/scope-3-standard