



Overcoming complex regulation to build a cross-border data infrastructure

CHALLENGE

Stringent regulatory requirements prevented a bank's regional entities from collaborating on strategy, and made it impossible for leadership to have a complete view of the business. In an effort to address the problem, the bank's IT department spent two years trying to build a cross-border data lake. Despite their investment, the bank faced data quality and access issues, and could not operationalize the work.

SOLUTION

Compliant collaboration

In the past, technical limitations prevented certain entities from legally sharing their data. Foundry's comprehensive security framework, including granular access controls and row-level policies, enable entities from different regions to collaborate in compliance with complex regulations.

Integrated write-back capabilities

As thousands of bank employees across thousands of branches use Foundry, the results of their work are automatically integrated back into the central data asset. This accelerates the launch of new use cases and increases the value of the data over time.

Enablement training for self-sufficiency

Palantir engineers worked with the bank's dedicated Program Team to quickly move the business towards self-sufficiency. Now, teams from across the bank develop and maintain their own new use cases.

IMPACT

- For the first time, regional entities collaborate on a shared platform across multiple jurisdictions.
- In 6 months, the bank successfully deployed more than 20 new use cases – including GDPR right-to-be-forgotten, retail marketing, AML compliance, controls, credit risk, and asset quality.